

KIRAN VYAPAR
LIMITED

Date: 25th April 2026

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai - 400 001

Company Code: 537750

Subject: Cessation of an Associate of the Company pursuant to the Sanction of Scheme of Amalgamation

Ref: Regulation 30 read with Schedule III and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations),

Dear Sir/Madam,

The Company has received an intimation on 25th April 2026 from its Associate Company namely Placid Limited, whereby it has been informed that:

(a) the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") vide its order dated 16th March 2026 has sanctioned the Scheme of Amalgamation wherein the said Associate Company namely Placid Limited ("Transferor Company") along with other group companies was proposed to be merged with Maharaja Shree Umaid Mills Limited ("Transferee Company").

(b) a Certified Copy of the Order of Hon'ble NCLT under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 sanctioning the above Scheme of Amalgamation was issued on 13th April 2026, which has been filed by the respective Transferor Companies and Transferee Company on 25th April 2026 with the Registrar of Companies West Bengal ("ROC") at MCA Portal. Accordingly, in terms of the definition of 'effective date' provided in the approved Scheme, the above Scheme has become effective from 25th April 2026.

Consequent to the Scheme becoming effective:

I. An associate of the Company, namely Placid Limited, one of the Transferor Companies stands dissolved and ceases to be the associate of the Company with effect from 25th April 2026 and

II. Pursuant to the said Scheme of Amalgamation, Maharaja Shree Umaid Mills Limited being the Transferee Company, will discharge the consideration as mentioned in the approved Scheme of Amalgamation, by way of issuance and allotment of equity shares of Rs. 10/- each to the respective shareholders of the said associate company including to the Company, in lieu of its shareholding held in Placid Limited in the manner as detailed herein below:

L N B A N G U R G R O U P O F C O M P A N I E S

email: kv@lnbgroup.com



CORPORATE ADDRESS

'Athiva', Plot No: C2, Sector - III, HUDA Techno Enclave,
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

REGISTERED OFFICE

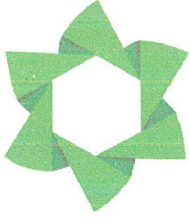
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India | L: +91 33 22237128 / 29 | F: +91 33 222315669

CIN : L51909WB1995PLC071730

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515 (Five Hundred and Fifteen) Equity Shares of Rs. 10/- each credited as fully paid-up in MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 1 (One) Equity Shares of Rs.100/- each fully paid-up held by the Company in PLACID LIMITED.

Details as required under Regulation 30 of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed herewith as Annexure - A.

We request you to kindly take the same on record.

Thanking you,
For **Kiran Vyapar Limited**

(Pradip Kumar Ojha)
Company Secretary
Membership No. F8857

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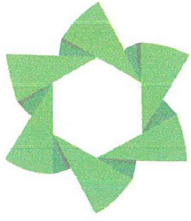
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Annexure A

<u>Sl No.</u>	<u>Particulars</u>	<u>Transfer and Merger of Associate namely PLACID LIMITED (in which the Company is holding 29.70% Equity Shares) through Scheme of Amalgamation</u>
a	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p><u>As on 31st March 2025</u></p> <p>The amount of the turnover or revenue or income: Rs. 53.88 crores</p> <p>The percentage of the turnover or revenue or income: 26.26%</p> <p>Net worth amount: Rs. 459.77 crores</p> <p>Net worth percentage: 20.97%</p>
b	Date on which the agreement for sale has been entered into;	<p>The Appointed Date of the Scheme is 1st April 2024 and the Scheme has been made effective upon filing of the Certified Copy of the Order of the Hon'ble NCLT under Section 230 to 232 and other applicable provisions of the Act sanctioning the Scheme of Amalgamation with the Registrar of Companies at MCA Portal by the Transferor Companies and the Transferee Company on 25th April 2026, respectively in terms of the definition of 'Effective date' provided in the Scheme.</p> <p>Consequently, Placid Limited, the Transferor Company, ceases to exist as an Associate of the Company with effect from 25th April 2026.</p>
c	The expected date of completion of sale/ disposal	25 th April 2026

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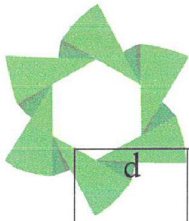


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d	Consideration received from such sale/ disposal;	515 (Five Hundred and Fifteen) Equity Shares of Rs. 10/- each credited as fully paid-up in MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 1 (One) Equity Shares of Rs.100/- each fully paid-up held by the company in PLACID LIMITED
e	Brief details of buyers	MAHARAJA SHREE UMAID MILLS LIMITED CIN: U17124WB1939PLC128650 Registered Office Address: 7, Munshi Premchand Sarani, Hastings, Kolkata- 700022 Email id: kolkata.msum@lnbgroup.com
f	Whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, detail thereof	Yes, Promoter Group Company
g	Whether the Transaction would fall within related party transactions? If yes, whether the same is done at arm's length	Yes, since pursuant to the merger of Placid Limited, an associate of the Company with Maharaja Shree Umaid Mills Limited (MSUM), a group company, the Company will receive shares of MSUM. Shares will be issued in terms of the share exchange ratio as per the Scheme approved by the Hon'ble NCLT. The transaction is at arm's length.
h	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	No
i.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

LN BANGUR GROUP OF COMPANIES

email: kv@lnbgroup.com



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